ATLANTIC COMMERCIAL COMPANY LIMITED

21/10/2021

Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

Sub: Minutes of 36th Annual General Meeting (AGM) of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Minutes of 36th Annual General Meeting (AGM) of the Company held on Tuesday, September 28, 2021.

Kindly take the same on record and acknowledge receipt of same.

Thanking You,

Yours' truly
For **Atlantic Commercial Company Limited**

Narendra Kishore Gaur
Chairman
DIN - 00168265

Encl: as above

Saraswati REGD.

ATLANTIC COMMERCIAL COMPANY LIMITED

MINUTES OF THE 36TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, SEPTEMBER 28, 2021

The 36th Annual General Meeting of the Company was held on Tuesday, September 28, 2021 at 11.00 A.M at Unit No. 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006.

PRESENT

Mr. Narendra Kishore Gaur	Chairman
Mr. Anshul Agrawal	Director
Mr. Yashpal Rai Sharma	Independent Director Also as Chairman of following committees of the Company: - Audit Committee; - Nomination and Remuneration Committee; and - Share Transfer & Stakeholders Relationship Committee
Mrs. Priya Dhingra	Independent Director
Mr. Ashish Bansal	Statutory Auditors- Partner, M/s RCB & CO, Chartered Accountants
Mrs. Pragnya Parimita Pradhan	Secretarial Auditor

In Attendance:

Mrs. Renu Goel	Chief Financial Officer
Mrs. Olive Pamela Kumar	Company Secretary and Compliance Officer

21 members were present in person/by proxy as per attendance recorded.

In accordance with Article 63 of the Articles of Association of the Company, Mr. Narendra Kishore Gaur, Chairman of the Board of Directors took the chair.

Relevant Statutory Registers as maintained under the Companies Act, 2013 and Rules made thereunder were available during the meeting for inspection of the members.

At 11.00 a.m., the Chairman commenced the meeting and extended warm welcome to the members to 36th Annual General Meeting (AGM) of the Company. The Chairman announced that the requisite quorum being present, the meeting was called to order and proceeded with the agenda.

CHAIRMAN'S INITIALS

The Chairman then introduced the members of Board of Directors of the Company present on the dais. Thereafter, the Chairman made his speech. Thereafter, the Chairman commenced the formal agenda of the AGM and the Notice convening the meeting, the Directors' Report along with Annexure thereto and the financial statements for the financial year ended March 31, 2021 were taken as read with the consent of members present.

The Chairman informed the members that the Auditor's Report to the members on the Annual Accounts of the Company for the financial year ended March 31, 2021 did not contain any qualification, observation or comment on financial transactions or matters, which had any adverse effect on the functioning of the Company.

The Chairman informed the members that the Secretarial Audit report for the financial year ended March 31, 2021 did not contain any qualification, observation or comment or other remark.

The Chairman further stated that the Company had provided Remote e-voting facility to the members to cast their votes, through electronic voting platform of National Securities Depository Limited (NSDL), as per requirement of the Companies Act, 2013 in the manner as prescribed under the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015.

He further stated that the cut-off date of September 21, 2021 had been fixed to record the entitlement of the shareholders for the said Remote e-voting and voting through poll at AGM. The said 'Remote e-voting' took place between Saturday, September 25, 2021 (9.00 a.m. IST) and ended on Monday, September 27, 2021 (5.00 p.m. IST) using the NSDL's electronic voting platform.

Pursuant to Remote e-voting facility provided by the Company, certain members have already exercised their votes during Remote e-voting period from Saturday, September 25, 2021 (9.00 a.m. IST) and ended on Monday, September 27, 2021 (5.00 p.m. IST).

The Chairman also stated that the members who have not voted through 'Remote e-voting and now present in person and through proxies at today's AGM are also entitled to vote in proportion to the shares held by them as on the same cut-off date of September 21, 2021.

The Chairman further informed that in line with the requirements of the Companies Act, 2013 and rules made thereunder, a Poll will be conducted for exercise of said physical voting rights by members / proxies present in the today's AGM on all resolutions of Ordinary Business and Special Business as set out in item number 1 to 3 of the Notice. He further informed that Polling papers will be distributed to the members /proxies present in this AGM and then they will cast their votes in the Polling boxes kept on the table near the stage.

CHAIRMAN'S INITIALS

Saraswati REGD.

The Chairman further stated that Ms. Pragnya Parimita Pradhan, Company Secretary in whole time practice, appointed by the Board as Scrutinizer for 'Remote e-voting' and 'Polling at AGM' shall conduct the poll process during the AGM in a fair & transparent manner.

The Chairman further stated that on receipt of Scrutinizer's report from Mrs. Pragnya Parimita Pradhan on today's Poll, the same shall be clubbed with the result of Remote e-voting and the combined votes for or against each resolution shall be worked out and the consolidated results for the Remote e-voting and Poll shall be declared within 48 hours from the conclusion of the AGM i.e. on or before September 30, 2021 and will be uploaded on the website of the Company i.e. www.atlantic-commercial.com and also on the websites of the Stock Exchange i.e. Metropolitan Stock Exchange of India Limited (MSEI) and National Securities Depository Limited (NSDL).

The members present at the meeting raised certain queries/suggestions pertaining to the Annual Report/ Business, which were responded in the meeting.

Thereafter, the Chairman handed over the Poll process to Mrs. Pragnya Parimita Pradhan, scrutinizer appointed for the Poll.

The Chairman stated that the meeting would stand concluded after completion of voting by members and proxies.

Conduct of Poll

Mrs. Pragnya Parimita Pradhan, scrutinizer appointed for the Poll, conducted the Poll. Before starting of voting on Poll, the Polling papers were distributed to the members and proxies. Empty Poll boxes were shown to the members and thereafter the Poll boxes were locked and sealed in the presence of members and proxies. The members and proxies present casted their votes.

After obtaining confirmation for the shareholders and the scrutinizer that everyone has exercised the vote, the Poll was declared complete at around 11.40 a.m. accordingly the meeting was stand concluded at same time. Scrutinizer then took custody of polling boxes.

CHAIRMAN'S INITIALS

Result of 'Remote e-voting' and 'Poll' conducted on the items of Ordinary Business at the Annual General Meeting of the Company held on September 28, 2021

On the basis of the Scrutinizer's Report dated September 28, 2021 for the Remote e-voting and Poll conducted at AGM, as per result of the voting, all the resolution for the Ordinary Business and Special Business as set out in item nos. 1, 2 & 3 in the notice of 36th Annual General Meeting of the Company have been duly passed by members with requisite majority.

The Results of Remote e-voting and Poll conducted at AGM along with Scrutinizer's Report were uploaded on the website of the Company and were also sent to NSDL and Metropolitan Stock Exchange of India Limited (MSEI).

The Results of Remote e-voting and Poll are as under:

ORDINARY BUSINESS:

Ordinary Resolution at item No. 1 - Adoption of the audited financial statements of the Company for the financial year ended March 31, 2021, the Reports of Board of Directors and Auditors thereon.

Mode of Voting by members of the company	Number of Valid Votes in favour (no. of equity shares)	Number of valid Votes against (no. of equity shares)	Total	% of valid votes in favour of the resolution	% of valid votes against the resolution	Invalid Votes (No of shares)
Voting through polling paper (in person or proxy)	28550	0	28550	100	0	0
Remote e-voting	529300	0	529300	100	0	0
Total	557850	0	557850	100	0	0

Based on the above, the Ordinary Resolution No. 1 has been passed with the requisite majority

CHAIRMAN'S INITIALS

ORDINARY BUSINESS:

Ordinary Resolution at item No. 2 – Approval of Appointment of a Director in place of Mr. Narendra Kishore Gaur (DIN-00168265), who retires by rotation and being eligible, offers himself for re- appointment.

Mode of Voting by members of the company	Number of Valid Votes in favour (no. of equity shares)	Number of valid Votes against (no. of equity shares)	Total	% of valid votes in favour of the resolution	% of valid votes against the resolution	Invalid Votes (No of shares)
Voting through polling paper (in person or proxy)	28550	0	28550	100	0	0
Remote e-voting	529300	0	529300	100	0	0
Total	557850	0	557850	100	0	0

Based on the above, the Ordinary Resolution No. 2 has been passed with the requisite majority

SPECIAL BUSINESS:

Ordinary Resolution at item No. 3 –Appointment of Mr. Anshul Agrawal (DIN:06862823) as Director of the Company, liable to retire by rotation.

Mode of Voting by members of the company	Number of Valid Votes in favour (no. of equity shares)	Number of valid Votes against (no. of equity shares)	Total	% of valid votes in favour of the resolution	% of valid votes against the resolution	Invalid Votes (No of shares)
Voting through polling paper (in person or proxy)	28550	0	28550	100	0	0
Remote e-voting	529300	0	529300	100	0	0
Total	557850	0	557850	100	0	0

Based on the above, the Ordinary Resolution No. 3 has been passed with the requisite majority

The resolutions passed by the shareholders are recorded hereunder as part of the proceedings of 36th Annual General Meeting held on September 28, 2021:

CHAIRMAN'S INITIALS

ORDINARY BUSINESS

ITEM NO. - 1. ORDINARY RESOLUTION FOR ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 AND REPORTS OF BOARD OF DIRECTORS AND AUDITORS THEREON

"**RESOLVED THAT** the audited financial statements of the Company for the financial year ended March 31, 2021, the Reports of Board of Directors and Auditors thereon, be and are hereby received, approved and adopted."

ITEM NO. - 2. ORDINARY RESOLUTION FOR APPOINTMENT OF A DIRECTOR IN PLACE OF MR. NARENDRA KISHORE GAUR (DIN-00168265), WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT

"**RESOLVED THAT** Mr. Narendra Kishore Gaur (DIN-00168265), who retires by rotation and being eligible, having offered himself for re-appointment be and is hereby appointed as a director of the Company."

ITEM NO.-3 ORDINARY RESOLUTION FOR APPOINTMENT OF MR. ANSHUL AGRAWAL (DIN: 06862823) AS DIRECTOR OF THE COMPANY, LIABLE TO RETIRE BY ROTATION

"**RESOLVED THAT** Mr. Anshul Agrawal (DIN: 06862823), who was appointed by the Board of Directors as an Additional Director of the Company with effect from August 12, 2021 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

Place: Delhi
Date: 19/10/2021

Narendra Kishore Gaur
(Chairman)

CHAIRMAN'S INITIALS